

KAUSHAL INVESTMENTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

Particulars		Note No.	As at 30th September, 2017		As at 30th September, 2016	
I. ASSETS						
(1) Non - current assets						
(a) Financial assets						
Investments	1	44,193,366.00		34,559,690.00		
(b) Non-current tax assets (net)	2	-	44,193,366.00	33,440.32		34,593,130.32
(2) Current assets						
(a) Inventories						
(a) Inventories	3	3,039,000.00		-		
(b) Financial assets						
(i) Trade and other receivables	4	214,000.00		-		
(ii) Cash and cash equivalents	5	10,102,834.21		240,831.96		
(iii) Other financial assets	6	765,459.00		243,395.00		
(c) Other current assets	7	-	14,121,293.21	-		484,226.96
			58,314,659.21			35,077,357.28
II. EQUITY AND LIABILITIES						
(1) Equity						
(a) Equity Share capital						
(a) Equity Share capital	8	31,400,000.00		31,400,000.00		
(b) Other Equity	9	697,827.13	32,097,827.13	556,915.82		31,956,915.82
Liabilities						
(2) Current liabilities						
(a) Financial liabilities						
(i) Borrowings	10	26,107,653.40		-		
(ii) Trade and other payables	11	34,813.00		3,109,803.00		
(iii) Other financial liabilities	12	-		-		
(b) Other current liabilities	13	1,875.00		10,638.46		
(c) Current tax liabilities (net)	14	72,490.68	26,216,832.08	-		3,120,441.46
			58,314,659.21			35,077,357.28
Total Equity and Liabilities						
The accompanying notes form an integral part of the financial statements						

As per our report of even date attached.

For T.C. Mahawar & Co.

Chartered Accountants

Firm's Registration Number - 322294E

T. C. Mahawar

(CA. Tikam Chand Mahawar
Membership No. 056212)
Proprietor



Place of Signature: Kolkata
Date: 14th December, 2017

MUMBAI
Jitendra Kumar Goyal
Director
DIN - 00468744

KAUSHAL INVESTMENTS LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001
 CIN : L65993WB1981PLC033363 EMAIL : info@kaushalinvest.com WEBSITE : www.kaushalinvest.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS
ENDED 30TH SEPTEMBER, 2017

PART - 1

(In Lakhs)

Sl. No.	Particulars	3 months ended 9/30/2017 [Unaudited]	3 months ended 9/30/2016 [Unaudited]	Half year ended 9/30/2017 [Unaudited]
1	Revenue from operations	2.25	0.70	4.48
2	Other income	-	-	-
	Total income	2.25	0.70	4.48
3	Expenses			
	a) Purchase of stock in trade	0.50	-	0.50
	b) Changes in inventories of stock in trade	-	0.50	-0.50
	c) Employee benefits expense	1.69	1.67	3.01
	d) Finance costs	3.15	0.05	4.52
	e) Other expenses	0.44	0.59	1.08
	Total expenses	5.28	2.31	8.61
4	Profit before exceptional items and tax	(3.03)	(1.61)	(4.13)
5	Exceptional items	-	-	-
6	Profit before tax (4-5)	(3.03)	(1.61)	(4.13)
7	Tax expense			
	Current Tax	-	-	-
	Current tax for earlier years	-	-	0.12
	Deferred Tax	-	-	-
	Total Tax Expense	-	-	0.12
8	Profit/(Loss) for the period (6-7)	(3.03)	(1.61)	(4.25)
9	Other comprehensive income (OCI)			
	(i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	Other comprehensive income for the period	-	-	-
10	Total Comprehensive Income for the period (8 + 9)	(3.03)	(1.61)	(4.25)
11	Paid- up Equity share capital			
	(Face value of ` 10/- each)	314.00	314.00	314.00
12	Earnings per share (Before & after extraordinary Items)			
	(of ` 10/-each) (not annualised for quarterly figures):			
	a) Basic (`)	(0.10)	(0.05)	(0.14)
	b) Diluted (`)	(0.10)	(0.05)	(0.14)
	See accompanying notes to the financial results			

Notes:

- The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 14th December, 2017.
- The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly these results (including for period ended 30th September 2016 presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been restated, to comply with the requirements of Ind AS and to make them comparable with those of the current quarter ended 30th September, 2017.



These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 - Interim Financial Reporting and other accounting principles generally accepted in India.

The final Ind AS financial results / statements as of and for the year ending 31st March, 2018 including corresponding figures may require adjustment, if any, due to changes in financial reporting requirements arising during the course of implementation of Ind AS from revision or interpretation or clarifications relating to these standards/ rules issued by Ministry of Corporate Affairs (MCA) / the Institute of Chartered Accountants of India (ICAI).


The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results for all the periods presented.

- 3 The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 Reconciliation of standalone financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter ended 30th September 2016 presented is as under:

Particulars	(` In Lakhs) Quarter ended 30th September, 2016
Net Profit/(Loss) as per Previous GAAP (after tax)	-1.61
Add/(Less) - Effect of transition to Ind AS	0
Net Profit/(Loss) as reported under Ind AS	-1.61
Other Comprehensive Income (net of tax)	0
Total Comprehensive Income as reported under Ind AS	-1.61

- 5 The Company is operating only one segment and thus, segment reporting under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment revenue, segment results, segment assets and segment liabilities) are not required to be disclosed.
- 6 Previous quarter figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter.

For and on behalf of the Board of Directors
KAUSHAL INVESTMENTS LIMITED


Jitendra Kumar Goyal
Director
DIN - 00468744

Place of Signature : Kolkata
Date: 14th December, 2017





LIMITED REVIEW REPORT

Review Report To,
The Board of Directors of Kaushal Investments Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Kaushal Investments Limited** ("the Company") for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14.12.2017

For: M/s T C Mahawar & Co
Chartered Accountants
FRN 322294E



(Signature)

(Tikam Chand Mahawar)
Proprietor
Membership No.: 056212